

STATE OF COLORADO

DEPARTMENT OF TRANSPORTATION

Division of Accounting and Finance
4201 East Arkansas Avenue
Denver CO 80222
(303) 757-9262



DATE: May 1, 2012
TO: Bridge Enterprise Board of Directors
FROM: Laurie Freedle, Budget Director
SUBJECT: 12th Supplement – FY 2012

Enclosed is the proposed Twelfth Supplement to the FY 2012 Budget.

REGION 6

- \$2,116,500 Design - US 287 ML (Federal Blvd.) over BNSF at 69th Ave., in Adams County. New Structure (number not yet assigned) replacing existing structure E-16-AA. Establish budget for the design phase of this project in order to replace the existing bridges. (18908/10001....)

US 287 over BNSF at 69th Ave., in Adams County. New Structure (number not yet assigned) replacing E-16-AA.

Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	12th BE Supplement	Revised Budget	Expended To-Date
Design	<i>Bond Proceeds</i>	\$0	\$0	\$0	\$2,116,500	\$2,116,500	\$0
	Total Design	\$0	\$0	\$0	\$2,116,500	\$2,116,500	\$0
Total Project Budget		\$0	\$0	\$0	\$2,116,500	\$2,116,500	\$0

- \$385,000 Design – I-76 ML East Bound and I-76 ML West Bound over UPRR in Adams County.
New structures E-17-ACS and E-17-ACT replacing existing structures E-17-DC and E-17-DU. The increase in funding for Design is required due to a more complicated structure design and additional coordination for the Suncor oil line and the UPRR communications line relocations. (18151/10001....)

I-76 ML East and West Bound over UPRR in Adams County.
New structures E-17-ACS and E-17-ACT replacing E-17-DC and E-17-DU.
Current Budget Components by Phase, Funding Program, Fiscal Year

Phase of Work	Funding Program	Budget from Prior Years	Budget FY 2012	Total Budget To-Date	12th BE Supplement	Revised Budget	Expended To-Date
Design	<i>FASTER Funds</i>	\$1,850,000	\$0	\$1,850,000	\$385,000	\$2,235,000	\$671,067
	Total Design	\$1,850,000	\$0	\$1,850,000	\$385,000	\$2,235,000	\$671,067
Total Project Budget		\$1,850,000	\$0	\$1,850,000	\$385,000	\$2,235,000	\$671,067

Resolution No. BE –

**“BE IT RESOLVED, That the Twelfth Supplement to the Fiscal Year 2011-2012
Budget is approved by the Bridge Enterprise Board.”**

FY 2012 Bridge Enterprise Budget May 2012	
<u>Estimated FY 2011 Rollforward</u>	\$ 203,124,817
- 2010A Bond Proceeds	\$ 173,988,053
- Bank of America Loan	\$ -
- FASTER Funds	\$ 21,764,252
- Federal, State and Local Funds	\$ 7,372,511
<u>Revenues</u>	
FY 12 Estimated FASTER Bridge Revenues	\$ 93,000,000
Federal Subsidy for Build America Bonds	\$ 6,381,900
Transfer of Federal Bridge Funds for Debt Services	\$ 15,000,000
Transfer Federal Bridge Funds - US 85 Numm Bridge over UPRR (R4) (3S12 Aug '11)	\$ 568,846
Transfer of State/Local Bridge Funds	\$ -
Total Revenues	\$ 114,950,746
Total Available Funds	\$ 318,075,563
<u>Allocation</u>	
Unprogrammed*	\$ 176,936,645
Preconstruction Programmed to Projects	\$ 20,590,306
- includes \$2,501,500 unbudgeted preconstruction (BE12S12)	
Construction Programmed to Projects	\$ 90,383,362
Program Management	
- BE Program Manager - AECOM	\$ 1,356,000
- CDOT/BE Staff	\$ 150,000
- AG Legal	\$ 10,250
- Annual Audit	\$ 20,000
- Operating Expenses	\$ 10,000
Region Scoping Pools	\$ 500,000
Bonding Program	
- Debt Service	\$ 18,234,000
- Trustee	\$ 350,000
- Bond Counsel - Kutak Rock	\$ 10,000
- Financial Advisor - Stifel Nicolaus	\$ 50,000
Maintenance	\$ 175,000
BE Board Contingency - 10%	\$ 9,300,000
Total Allocations	\$ 318,075,563
Revenues less Expenditures	\$ -
* Not all available for construction activities	